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**Minutes of the 2018 Annual General Meeting of Shareholders
Inoue Rubber (Thailand) Public Company Limited**

Date, Time and Venue of the Meeting

The Meeting was held on Monday, 29 January 2018, 14.00 hours at Vitya Memorial Hall, 2nd Floor, Inoue Rubber (Thailand) Public Company Limited, 157 Moo 5 Phaholyothin Rd., Lamsai Sub-District, Wangnoi District, Ayutthaya Province 13170.

Beginning the Meeting

At the commencement of meeting, Mrs. Pimjai Leeissaranukul, Chairman of the Board of Directors, acted as the Chairman of the Meeting (“the Chairman”), declared the 2018 Annual General Meeting of Shareholders opened and assigned Mrs. Phatchada Muenthong to report on the meeting quorum and act as the Secretary to the Meeting (“the Secretary”).

The Secretary reported that Inoue Rubber (Thailand) Public Company Limited (the “Company”) set out the name of shareholders who are entitled to attend the 2018 Annual General Meeting of Shareholders on 8 December 2017, and it appeared that there were 1,478 shareholders, with the total of 200,000,000 shares. When the meeting commenced, there were 88 shareholders and proxies attended the meeting, holding an aggregated number of 134,269,677 shares which not less than one-third of the total issued shares of the Company. Therefore, a quorum was constituted in accordance with Article 31 of the Company’s Articles of Association. She then introduced the Directors and the Executives, who participated and prepared to answer the inquiry, and introduced relevant parties for the 2018 Annual General Meeting of Shareholders as follows;

Directors

- | | | |
|--------------------------|----------------|---|
| 1. Mrs. Pimjai | Leeissaranukul | Chairman |
| 2. Mr. Hiroshi | Harada | President |
| 3. Mr. Masayuki | Inoue | Director |
| 4. Mr. Kazuo | Sato | Director |
| 5. Mr. Vichit | Vuthisombut | Chairman of Audit Committee / Independent Director |
| 6. Assoc. Prof. Jaruporn | Viyasant | Chairman of Corporate Governance and Social Responsibility Committee / Member of Audit Committee / Independent Director |



7. Mr. Kittichai	Raktakanit	Member of Audit Committee / Independent Director
8. Mr. Surong	Bulakul	Chairman of Risk Management Committee / Independent Director
9. Mr. Apichart	Leeissaranukul	Director
10. Mr. Thanong	Leeissaranukul	Director
11. Mrs. Pornthip	Sethiwan	Director

(Remark: Equivalent to 91.6 from total number of Directors)

Executives

1. Mr. Eiichi	Yano	Managing Director
2. Ms. Witchuda	Kupongsak	Executive Director of Administrative and Control Unit
3. Mr. Shigeyuki	Hosokawa	Executive Director of Motorcycle Tire and Tube Business Unit
4. Mr. Katsunori	Ito	Executive Director of IED Business Unit
5. Mr. Chaowalit	Meethongkum	Deputy Executive Director of IED Business Unit
6. Mr. Narongchai	Rattanaekkawin	Deputy Executive Director of IED Business Unit
7. Mr. Suchart	Kootiratrakarn	Deputy Executive Director of Tire and Tube Business Unit
8. Ms. Praewphan	Songhong	Manager of Accounting and Finance Department

(Remark: All Executives under the definition of the SEC participated the Meeting)

External Auditors from PricewaterhouseCoopers ABAS Co., Ltd.

Ms. Nopanuch Apichatsatien and Mr. Thira Wong-arun.

Inspector who oversees the Meeting to be transparent and in accordance with the law and the Company's Articles of Association

Mrs. Benjama Apaiwong, Mr. Natdanai Apaiwong and Mr. Saroch Mulakul from Benjama Law Office Co., Ltd.

The Secretary then informed the important information to the Meeting, with following summary. The Company used barcode system in registration and vote counting, which is based on 1 share/1 vote. She also informed the Meeting of the method of vote casting, ballot collection, vote counting, announcement of voting result, basis of vote calculation and

passing the resolution for each agenda, i.e., resolutions of agenda 1, 3, 4, 5, and 7 shall be passed by a majority vote of the shareholders attending the meeting and casting their votes, without including abstained votes or spoilt votes (if any) as basis of vote calculation, whereas resolution of agenda 6 shall be passed by the votes not less than two-third of the shareholders attending the meeting, including abstained votes or spoilt votes (if any) as basis of vote calculation. In addition, prior to vote casting on each agenda, the shareholders would have an opportunity to make an inquiry or opinion which related to such agenda. She asked the shareholders to return remaining ballots as the Company would keep them as evidence of vote casting. Furthermore, the Company provided an interpreter for the foreigners attending the Meeting.

The Secretary informed the Meeting that the Company had invited the shareholders to propose agenda items, candidates for director nomination and inquiry in advance during 20 October 2017 to 15 December 2017. However, none of shareholders had done so. Therefore, the Meeting would be proceeded in accordance with the agendas as specified in the Invitation Letter to the Meeting which were published on the Company's website since 29 December 2017 and furnished to the shareholders since 8 January 2018.

Before conducting the Meeting agenda, the Chairman announced good news of the Company on 3 topics as follows:

First: The Company's Wangnoi Site reached the target of 10 million continuing working hours with no lost worktime injuries. In this regard, the Chairman gave credit to employees and executives on their determination to work safely.

Second: The Company was selected as one of sustainable securities - Thailand Sustainability Investment (THSI) and received sustainability award for 2017 - SET Sustainability Award, in the category of "Rising Star".

Third: The Company received a plaque of Team Presentation – Gold, in actively participating and sharing of best practice which is an international competition from joining the 2017 International Convention on Quality Control Circles, held by Quality and Productivity Association of the Philippines (QPAP), INC.

Then, the Chairman proceeded with the agendas in the same order as specified in the Invitation Letter to this Meeting as follows:

Agenda 1 To consider and adopt the minutes of the 2017 Annual General Meeting of Shareholders, held on 30 January 2017

The Chairman proposed the Meeting to consider and adopt the minutes of the 2017 Annual General Meeting, held on 30 January 2017, which were sent to the Stock Exchange

of Thailand, published on Company's website and distributed to the shareholders together with the Invitation Letter to this Meeting.

A shareholder inquired on the amount of the 2017 audit fee for the Company and its subsidiaries which was appeared in agenda 7 of such minutes and was informed by the Board of Directors that it was Baht 1,680,925.

As there is no further question, the Chairman assigned the Secretary to proceed with vote casting.

Resolution: The Meeting resolved to adopt the minutes of the 2017 Annual General Meeting of Shareholders, with unanimous votes of the shareholders attending the meeting and casting their votes.

Details of votes are following:

Voting	Number of Votes	%
Approved	141,198,677	100
Disapproved	0	0

There is no abstained vote or voided ballot.

Agenda 2 To acknowledge the Company's operation results in fiscal year 2017

The Chairman assigned Mr. Hiroshi Harada, President, to report the Company's operational results in fiscal year 2017, which were included in the Company's Annual Report 2017 published on Company's website and distributed to the shareholders in a CD-ROM format attached with the Invitation Letter to this Meeting.

Mr. Hiroshi Harada had the report on the Company's operational results for the fiscal year 2017 presented in 4 topics as follows:

1) Overall Economy and Related Industrial Situations

1.1 Overall economy situation

In overall, Thai economy grew continuously, in line with the global economy. This led to the expansion of export due to a recover of business sector's economy and government spending on mega infrastructure projects. As its result, Thai economy was improved, as evidenced by a growing GDP 2017 by 3.6% from last year, aligned with the growth of total sales of the Company for 5.6% from 2016, or representing Bath 5,233 million.

As for the exchange rate, changes on 2 main currencies relating to the Company's transactions, i.e. US Dollar and Yen, are following;

a. US Dollar depreciated 2.28% from 2016. This was due to unsuccessful economic stimulus plan of President Trump, inflation, and decreased of GDP.

b. Yen depreciated 1.89 from 2016. This was due to intervention of the BOJ by keeping low interest rate although the U.S indicated the increase of interest rate.

The price of the Company's major raw material increased, following the increase of crude oil price, i.e., the average price of crude oil in 2017 was around 49 US Dollar/barrel, or 19% increased. Prices of other raw materials are following:

a. The average price of Synthetic Rubber in 2017 was around US Dollar 1,997 per ton or 58% increased;

b. The average price of Natural Rubber in 2017 was around Baht 73 per kilogram or 39% increased;

c. The average price of Zinc Oxide in 2017 was around Baht 91 per kilogram or 37% increased;

d. The average price of Carbon Black in 2017 was around Baht 32 per kilogram, quite stable as compared with 2016.

1.2 Overall related industrial situations: Automotive industry (Data from the Federation of Thai Industries)

During October 2016 to September 2017, Thailand's automobile production was 1.95 million units in total, decreased around 0.64% from 2016. 57% of production was for export to Asia, Australia and Oceania, which are major markets. This part was decreased around 6% or 1.12 million units. However, the production for domestic sales in Thailand increased from 2016 around 8% or 0.83 million units.

2) Operational Results

2.1) Sales performance

In fiscal year 2017, the Company's total sales amounted to Bath 5,232 million, increased Bath 277 million or 5.6% from 2016. The sales were equally contributed by 2 business units as follows:

a. Motorcycle Tire & Tube Business Unit: amounted to Bath 2,592 million or 5% increase from 2016, mainly from domestic sales.

b. Industrial Elastomer Parts Business Unit: amounted to Bath 2,640 million or 6% increased from 2016, mainly from domestic sales. In this regard, the elastomer parts in other industries, such as, electronic industry, cooling system industry, construction industry started to have positive growth, due to expansion of customer base and new products.

2.2) Other Incomes

Beside the sales mentioned above, the Company has other incomes in the form of dividend from investment in subsidiaries, i.e., Baht 5 million from IRC (Asia) research Co., Ltd., which operates the business of research and development for motorcycle tire and tube and for industrial elastomer parts, and Baht 19 million from Kinno Hoshi Engineering Co., Ltd., which operates the business of mold production for the automotive parts industry. As its result, total revenue of the Company in 2017 was Bath 5,331 million, increased 7% from 2016.

2.3 Expenses

The Company's expenses increased by Baht 444 million or 10% from 2016, resulting in total expenses at Bath 4,820 million due to the increase in raw material prices which were affected by the increase of oil price. Therefore in 2017, the Company had net profit at Bath 424 million, decreased 18% from 2016, and a debt-to-equity ratio at approximately 0.36 times, which is still low compared to others in the same industry.

2.4 Financial status on 30 September 2017

The Company had total assets at Bath 4,632 million which increased by Bath 360 million or 8.4% from 2016, mainly due to an increase in sales, accounts receivable and other receivables. The Company did short-term investments in government bonds and private bonds approximately Bath 703 million.

For liabilities, the Company had total liabilities at Bath 1,215 million which increased by Bath 143 million, mainly due to an increase in trade accounts payable and other payables, in line with the increase of sales and raw material prices. However, the Company will remain unencumbered by long-term liabilities.

The total shareholders' equity amounted to Bath 3,417 million, increased by Bath 216 million. This is from profits of 2016 deducted by 2016 dividend payment for Baht 1.0273 per share or Bath 205 million in total.

3) Awards and Successes

During 2017, the Company was evaluated and received the awards from many institutions and business partners, i.e.

3.1) From the Thai Institute of Directors: The Company was evaluated its corporate governance and placed into the level of "Very Good" for 3 years consecutively.

3.2) From Thaipat Institution: The Company was selected to be one of 100 Listed Companies that has outstanding performance in environment, social and governance, from 656 listed companies in the Stock Exchange of Thailand (SET).

3.3) From SET: The Company received Thailand Sustainability Investment Award, and "Rising Stars" Award for 2017.

3.4) From business partner: The Company received the awards for guarantee the quality of products, and the awards related to automotive production from many business partners, such as ISUZU, Kawasaki, Suzuki and INOAC, etc.

In addition, the Company received many other awards as evidence of its care to staff, environment and safety.

4) Sustainability Report

The Company's performance covered following aspects:

4.1) Supply Chain Management: The Company improved its supply chain to increase its competitive advantage. This is to promote good understanding and new process that can lead to better sales growth and less production cost and logistics.

4.2) Competitiveness Development: The Company encouraged to create new products for motorcycle tire & tube business. The Company launched 65 new product models which are outstanding in quality and capacity, as well as suitable price.

For industrial elastomer parts business, the Company produced 206 new product models, covering parts of tube for 1-ton pick-up trucks, personal cars, motorcycles, infrastructures on rail system, electronics and coolers industry, agricultural machinery industry, construction industry, as well as rubber tile and sport stadium rubber pad.

4.3 Cost Effective: The Company installed the Automation System for 43 projects which helped to increase production quality or equivalent to Bath 81 million.

4.4 Living Quality of Staff: The Company encouraged the development of education and health of staff for better living quality in both physical and mental. The company organized many activities, for example, after-retire-career training, cultural preservation activities, etc.

4.5 Corporate Social Responsibility: The Company organized activities that helped the engagement with surrounding community and public training on IRS Safe Drive for students in 5 schools around the country. In addition, the Company organized many continuing programs. For example, an internship program since 2016. End of this educational year, there were 26 interns from 3 educational institutes received training from the Company. These students received training certificate from the Company during the Company's activity "IRCT Group Step to Thailand 4.0 with the DVE. And the Company organized the program on give career, give new life for more than 4 consecutive years. For 2017, there were 62 people who graduated from the program.

The Chairman gave an opportunity to the shareholders to express opinions and make inquiries about the agenda item. However, no shareholder expressed any opinion or made any inquiry. There is no voting in this Agenda as it is for acknowledgement.



Resolution: The Meeting acknowledged the Company's operation results in fiscal year 2017.

Agenda 3 To consider and approve the financial statements for the year ended 30 September 2017

The Chairman proposed the Meeting to consider and approve the Company and its subsidiaries' financial statements for the fiscal year ended 30 September 2017 audited by the certified public accountant, published on Company's website and in the Annual Report 2017.

Comparison of Information from the Consolidated Financial Statements

(unit: Million Baht)	Fiscal Year		%YoY
	2016	2017	
Total Revenues	5,002.40	5,331.47	+6.58
Cost of Sales and Services	4,028.24	4,465.93	+10.87
Selling and Administration Expenses	347.66	354.34	+19.21
EBIT	626.49	511.21	-18.40
Net Profit	513.63	423.79	-17.49
Basic Earnings per Share (baht: share)	2.57	2.12	-17.49

(Secretary informed of the revision. Information in the above table is correct.)

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about the agenda item. The Board of Directors and Executives jointly responded to inquiries from the shareholders, with following summary:

1. A shareholder asked for CAPEX projects from the budget 2016 and was responded that the invested in 3 types of project, i.e., automation system, quality improvement, and research.
2. A shareholder asked whether the Company can increase selling price corresponding with the cost increase and was responded that the Company can increase selling price up to certain level only since the business is competitive. The cost increase was mainly due to the price of natural rubber that increased from Baht 50 per kilogram in 2016 to Baht 72.85 per kilogram in 2017. Therefore,

although the Company had higher sales, but its net profit was less, due to such reason.

As there is no further question, the Chairman assigned the Secretary to proceed with vote casting.

Resolution The Meeting resolved to approve the financial statements for the year ended 30 September 2017, as per the proposed details, with unanimous votes of the shareholders attending the meeting and casting their votes.

Details of votes are following:

Voting	Number of Votes	%
Approved	145,537,752	100
Disapproved	0	0

There is no abstained vote or voided ballot.

Agenda 4 To consider and approve the dividend payment for the year 2017

The Chairman assigned the Secretary to report on the Company's Dividend Policy.

The Secretary informed the Meeting that the Company has a policy to pay dividend to shareholders not more than 65 percent of consolidated net profits after deducting the corporate income tax and legal reserve. The yearly payout shall be considered by many factors which should not materially affect the Company's normal business operation in the future.

According to the Company's performance in the fiscal year 2017, the Company had net profits amounted to Baht 423,789,923. The Board had thoroughly considered all factors, then proposed the Meeting to approve the cash dividend payment for the year 2017, in accordance with the Company's dividend payment policy, at the rate of Baht 0.8476 per share, equivalent to the total of Baht 169,515,969. This dividend of Baht 0.2023 per share is from BOI business, and Baht 0.6453 per share is from non-BOI business. After the Meeting has approved, the Board of Directors fixed the record date to determine the names of shareholders who have the rights to receive the dividend is 8 February 2018 and the dividend payment date is 28 February 2018.

An individual shareholder is entitled to a tax credit equaling the product of dividend times 20/80, provided that the tax credit shall be in accordance with Section 47 bis of the Revenue Code.

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about the agenda item. The Board of Directors and Executives jointly responded to inquiries from the shareholders, with following summary:

A shareholder asked why dividend payout ratio from the BOI business and the non-BOI business varied on a yearly basis, for example, dividend from BOI business for the year 2015 and 2017 and was responded that this is because the Company will pay dividend from the BOI business first, then pay the remaining amount of dividend from the non-BOI business.

As there is no further question, the Chairman assigned the Secretary to proceed with vote casting.

Resolution The meeting resolved to approve the dividend payment for the year 2017, as per the proposed details, with unanimous votes of the shareholders attending the meeting and casting their votes.

Details of votes are following:

Voting	Number of Votes	%
Approved	145,537,752	100
Disapproved	0	0

There is no abstained vote or voided ballot.

Agenda 5 To consider and approve the appointment of directors in replacement of those who are due to retire by rotation

The Chairman assigned the Secretary to report the Meeting that Section 71 of Public Limited Companies Act B.E. 2535 and the Company's Articles of Association Clause 15 required that one-third of the directors must retire from office at Annual General Meeting of Shareholders. The 4 directors who must be retired by rotation this year are following:

- 1) Mrs. Pimjai Leeissaranukul Executive Director
- 2) Mrs. Pornthip Sethiwan Director
- 3) Mr. Soichi Inoue Director
- 4) Mr. Masayuki Inoue Director

The Board proposed the Meeting to consider and re-elect all the 4 directors for another term.

To comply with Good Corporate Governance Principles, the Chairman and all nominated directors excused themselves from the meeting room until the vote casting was completed and the Chairman assigned the Secretary to proceed with vote casting.

Before the vote casting for this agenda was commenced, a shareholder made an inquiry. The Board of Directors and Executives jointly responded to inquiries from the shareholders, with following summary:



A shareholder asked whether Mr. Soichi Inoue and Mr. Masayuki Inoue served in the same position at Inoue Rubber Japan and was responded that Mr. Soichi Inoue was the Chairman and Mr. Masayuki Inoue was the Representative Director.

For this agenda, the vote casting was conducted on an individual basis and ballots were collected for all types of votes. After the vote casting was completed and the Meeting awaited the vote results, the Chairman and those 3 directors were invited to resume the Meeting.

Resolution The meeting resolved to approve the appointment of the directors in replacement of those who are due to retire by rotation, namely Mrs. Pimjai Leeissaranukul, Mrs. Pornthip Sethiwan, Mr. Soichi Inoue and Mr. Masayuki Inoue for another term, with a majority vote of the shareholders attending the meeting and casting their votes. Each director was approved on an individual basis.

Details of votes for each Directors are as follows:

Mrs. Pimjai Leeissaranukul

Voting	Number of Votes	%
Approved	145,537,752	100
Disapproved	0	0

There is no abstained vote or voided ballot.

Mrs. Pornthip Sethiwan

Voting	Number of Votes	%
Approved	145,537,752	100
Disapproved	0	0

There is no abstained vote or voided ballot.

Mr. Soichi Inoue

Voting	Number of Votes	%
Approved	145,522,652	99.989625
Disapproved	15,100	0.010375

There is no abstained vote or voided ballot.



Mr. Masayuki Inoue

Voting	Number of Votes	%
Approved	145,522,652	99.989625
Disapproved	15,100	0.010375

There is no abstained vote or voided ballot.

Agenda 6 To consider and approve remunerations of the Board and Sub-Committees for the year 2018

The Chairman informed the Meeting that the Company had not established the Remuneration Committee; hence the remuneration of the Company's directors has been deliberately considered within the Board of Director's meeting regarding to the assigned responsibilities of each director, aligned with the market and the industry. To make a comparison, the Company compared the directors' remuneration with the listed companies which had the revenues with the range of 1,001 – 5,000 million baht and 5,001 – 10,000 million baht, referred to the director remuneration survey 2014 of the Thai Institute of Directors.

Therefore, the Board has agreed to propose the Shareholder's meeting to approve the remuneration budget for the 2018 Board of Directors and its sub-committees under the remuneration policy and details as follows:

Table of Directors' Remuneration

Type of Remuneration	Amount (Baht)		Increase
	FY 2017	FY 2018 (proposed)	
1. Retainer Fee (per year)			
Chairman of Audit Committee	450,000	450,000	No change
Chairman of Risk Management Committee	100,000	200,000	100,000
Chairman of Corporate Social and Responsibility Committee	100,000	200,000	100,000
Director	300,000	300,000	No change
Independent Director	370,000	500,000	130,000
2. Meeting allowance (per meeting)	7,000	10,000	3,000
3. Other type of remuneration	-none-	-none-	None

(Remark "Director" means a Director who is not an Independent Director.)

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about the agenda item. The Board of Directors and Executives jointly responded to inquiries from the shareholders, with following summary:

1. A shareholder asked why the remuneration for the Independent Directors and Chairman of the Audit Committee was increased whilst the profits for 2017 were decreased and shared his comment whether the Company could consider taking the Company's operating results as part of determination of the Directors remuneration and was responded that the remuneration was proposed by considering the roles and responsibilities of each Committee. When compared with other listed companies in the same range of income as per IOD's statistic information concerning directors' remuneration, it was found that the remuneration of the Company's Board and Committees was lower. The Company therefore proposed the adjustment, so that it could be able to recruit the qualified persons for such roles and responsibilities. In addition, the Company welcomed the shareholders' comment.
2. A shareholder asked whether the Directors who are executives would receive the Director's remuneration or not and was responded that a Director who is the executives received remuneration for the position of Director. For an Independent Director who served the position of the Chairman of the Committee, he/she will receive remuneration for the position of the Chairman of such Committee as well.
3. A shareholder asked why the transportation allowance was changed the name to meeting allowance and was responded that the change is to clearer communicate that the meeting allowance is to be paid for the actual meeting attendance.

After the questions above, the Chairman informed the Meeting that the Company's would not propose the Shareholders to approve the increase of directors' remuneration.

As there is no further question, the Chairman assigned the Secretary to proceed with vote casting.

Resolution: The Meeting resolved to approve remunerations of the Board and Sub-Committees for the year 2018, as per the proposed details, with unanimous votes of the shareholders attending the meeting and casting their votes.

Details of votes are following:

Voting	Number of Votes	%
Approved	141,198,677	100
Disapproved	0	0

There is no abstained vote or voided ballot.

Agenda 7 To consider and appoint the external auditors and approve the audit fee for the year 2018

The Chairman assigned the Secretary to report the Meeting that Section 120 of Public Limited Companies Act B.E. 2535 and the Company's Articles of Association Clause 34 required that the appointment of the Company's auditors and the audit fee must be approved by the Annual General Meeting of Shareholders annually. The Board of Directors and the Audit Committee therefore proposed the Meeting to appoint the certified public accountants from PricewaterhouseCoopers ABAS Ltd (PwC) as the Company's and its subsidiaries' external auditors for the fiscal year ended 2018. The external auditors were selected from following criteria:

- 1) auditor qualifications
- 2) auditor independence and knowledge
- 3) understanding of the Company's business
- 4) past performance and work quality

By proposing any of the following auditors to express an opinion on the Company and its subsidiaries' financial statements for the fiscal 2018:

- | | | | | |
|-----------------|---------------|------------|------|--------|
| 1) Ms. Nopanuch | Apichatsatien | CPA Number | 5266 | and/or |
| 2) Mr. Chanchai | Chaiprasit | CPA Number | 3760 | and/or |
| 3) Mr. Pisit | Thangtanagul | CPA Number | 4095 | |

PwC and the proposed auditors were independent and had no conflict of interest with the Company, subsidiaries, the management, major shareholders or any related person.

In addition, the Board of Directors and the Audit Committee proposed the Meeting to fix the audit fee for the fiscal year 2018 for the Company and its subsidiaries in the amount of 1,764,972 baht, of which Baht 1,283,608 is for the Company, increased 5% from 2017, and Baht 481,364 is for its subsidiaries, increased 5% from 2017 as well. The audit fee for BOI business was proposed in the amount of Baht 64,800 baht per BOI certificate, which is same as the previous year. (The proposed audit fees did not include traveling expenses). Details of the audit fees are shown in the following table.

Audit Fees

Type of Remuneration	FY 2016	FY 2017	FY 2018 (Proposed)	Change FY 2017: FY 2018	
				Amount (Baht)	%
The Company's audit fee (Baht)	1,164,270	1,222,485	1,283,608	61,123	+5.00



Its subsidiaries' audit fee (Baht)	436,608	458,440	481,364	22,924	+5.00
Other professional fee	None	None	None		
Total	1,600,878	1,680,925	1,764,972	80,047	+5.00
Audit fee for BOI business (Baht/Certificate)	64,800	64,800	64,800	-	-

(Secretary informed of the revision. Information in the above table is correct.)

The Chairman gave the Meeting an opportunity to express opinions and make inquiries about the agenda item. As there is no further question, the Chairman assigned the Secretary to proceed with vote casting.

Resolution: The Meeting resolved to appoint the external auditors and fix their audit fee for the year 2018, as per the proposed details, with unanimous votes of the shareholders attending the meeting and casting their votes.

Details of votes are following:

Voting	Number of Votes	%
Approved	141,198,677	100
Disapproved	0	0

There is no abstained vote or voided ballot.

Agenda 8 Other topics (if any)

No shareholder proposed additional agenda to the Meeting.

After the Meeting agendas were completely proceeded, the Chairman gave the Meeting an opportunity to express opinions and make inquiries. As there is no further question, the Chairman declared the Meeting adjourned.

The meeting closed at 15.40 hours.

(Mrs. Pimjai Leeissaranukul)
Chairman